



ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2012

	As at End of Current Quarter 30 June 2012 RM'000 (Unaudited)	As at Preceding Financial Year End 31 Dec 2011 RM'000 (Audited)
Assets		
Property, plant and equipment	1,353,487	1,117,855
Prepaid land lease payments	40,323	40,521
Investment properties	489,922	487,919
Intangible assets	57,473	57,261
Investment in a non-consolidated subsidiary	(22,867)	(22,867)
Investments in associates	376,383	334,522
Other investments	267,274	228,527
Land held for property development	35,723	37,750
Biological assets	194,141	166,195
Deferred tax assets	6,233	6,334
Total non-current assets	<u>2,798,092</u>	<u>2,454,017</u>
Inventories	289,620	259,598
Property development costs	16,372	14,339
Trade and other receivables	355,994	328,423
Current tax assets	42,912	28,859
Cash and cash equivalents	2,606,138	2,880,330
Total current assets	<u>3,311,036</u>	<u>3,511,549</u>
Total assets	<u><u>6,109,128</u></u>	<u><u>5,965,566</u></u>
Equity		
Share capital	620,394	620,394
Reserves	585,389	542,261
Retained earnings	3,322,835	3,236,295
Treasury stocks	(249)	(249)
Total equity attributable to stockholders of the Company	<u>4,528,369</u>	<u>4,398,701</u>
Non-controlling interests	<u>684,014</u>	<u>669,594</u>
Total Equity	<u><u>5,212,383</u></u>	<u><u>5,068,295</u></u>
Liabilities		
Deferred tax liabilities	20,973	20,766
Loans and borrowings	27,503	9,127
Provisions	3,086	3,036
Deferred income	9,524	8,131
Total non-current liabilities	<u>61,086</u>	<u>41,060</u>
Trade and other payables	300,796	307,892
Loans and borrowings	525,512	525,762
Current tax liabilities	9,351	22,557
Total current liabilities	<u>835,659</u>	<u>856,211</u>
Total liabilities	<u>896,745</u>	<u>897,271</u>
Total equity and liabilities	<u><u>6,109,128</u></u>	<u><u>5,965,566</u></u>
	-	
Net assets per stock (sen)	729.92	709.02

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ORIENTAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2012

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30 June 2012 RM'000 (Unaudited)	Preceding Year Quarter 30 June 2011 RM'000 (Unaudited)	Current Year To Date (Two quarter to 30 June 2012) RM'000 (Unaudited)	Preceding Year To Date (Two quarter to 30 June 2011) RM'000 (Unaudited)
Revenue	707,228	850,571	1,322,222	1,648,598
Results from operating activities	41,000	137,290	130,395	240,644
Finance costs	(2,434)	(1,148)	(4,774)	(2,279)
Share of profits after tax and minority interest of associates	30,408	7,151	48,364	16,335
Profit before taxation	68,974	143,293	173,985	254,700
Income tax expenses	(14,465)	(20,568)	(35,404)	(49,562)
Profit from continuing operations	54,509	122,725	138,581	205,138
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	50,125	63,294	33,868	74,310
Fair value of available-for-sale financial assets	(2,893)	(17,251)	(341)	(17,580)
Other comprehensive (expense)/ income for the period, net of tax	47,232	46,043	33,527	56,730
Total comprehensive income for the period	101,741	168,768	172,108	261,868
Profit attributable to:				
Stockholders of the Company	52,178	104,148	105,151	150,341
Non-controlling interests	2,331	18,577	33,430	54,797
Profit for the period	54,509	122,725	138,581	205,138
Total comprehensive income attributable to:				
Stockholders of the Company	99,313	146,769	148,188	201,785
Non-controlling interests	2,428	21,999	23,920	60,083
Total comprehensive income for the period	101,741	168,768	172,108	261,868
<i>Weighted average number of stocks in issue ('000) - adjusted for the effect of bonus stocks issued on 19 July 2010</i>	620,362	620,362	620,362	620,362
Basic earnings per stock (sen) (based on the weighted average number of stocks of RM1 each)	8.41	16.79	16.95	24.23

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ORIENTAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2012

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30 June 2012 RM'000 (Unaudited)	Preceding Year Quarter 30 June 2011 RM'000 (Unaudited)	Current Year To Date (Two quarter to 30 June 2012) RM'000 (Unaudited)	Preceding Year To Date (Two quarter to 30 June 2011) RM'000 (Unaudited)

Included in the Total Comprehensive Income for the period are the followings :

Interest income	(16,161)	(13,300)	(30,068)	(24,695)
Other income including investment income	(2,851)	(54,121)	(3,348)	(55,439)
Interest expense	2,434	1,148	4,774	2,279
Depreciation and amortisation	25,686	25,634	51,122	50,812
Provision for and write off of receivables	(71)	(20)	(98)	(205)
Provision for and write off of inventories	-	-	352	2
(Gain)/ loss on disposal of quoted/ unquoted investments	117	(25)	117	(24)
(Gain)/ loss on disposal of properties	(2,196)	(300)	(2,242)	(309)
Impairment of assets	1,337	(4,456)	586	(2,627)
Foreign exchange (gain) or loss	25,329	4,566	1,847	(7,807)
(Gain) or loss on derivatives	-	-	-	-

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ORIENTAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2012

	← Attributable to stockholders of the Company →										Non-controlling interests	Total equity	
	← Non-distributable →					Distributable							
	Share capital	Share premium	Capital reserve	Translation reserve	Fair value reserve	Capital redemption reserve	Asset revaluation reserve	Treasury stocks	Retained earnings	Capital reserve			Total
<i>In thousands of RM</i>													
At 1 January 2011	620,394	1,099	1,073	404,131	67,144	68	474	(249)	3,003,361	40,248	4,137,743	600,987	4,738,730
Foreign currency translation differences for foreign operations	-	-	-	74,310	-	-	-	-	-	-	74,310	-	74,310
Fair value of available-for-sale financial assets	-	-	-	-	(17,580)	-	-	-	-	-	(17,580)	-	(17,580)
Total other comprehensive (expense)/ income for the period	-	-	-	74,310	(17,580)	-	-	-	-	-	56,730	-	56,730
Profit for the period	-	-	-	-	-	-	-	-	150,341	-	150,341	54,797	205,138
Total comprehensive (expense)/ income for the period	-	-	-	74,310	(17,580)	-	-	-	150,341	-	207,071	54,797	261,868
Dividends to stockholders	-	-	-	-	-	-	-	-	(37,222)	-	(37,222)	-	(37,222)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(813)	(813)
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	2,849	2,849
Share issued to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	2,450	2,450
	-	-	-	-	-	-	-	-	(37,222)	-	(37,222)	4,486	(32,736)
At 30 June 2011	620,394	1,099	1,073	478,441	49,564	68	474	(249)	3,116,480	40,248	4,307,592	660,270	4,967,862
<i>In thousands of RM</i>													
At 1 January 2012	620,394	1,099	1,073	460,226	39,073	68	474	(249)	3,236,295	40,248	4,398,701	669,594	5,068,295
Foreign currency translation differences for foreign operations	-	-	-	43,237	-	-	-	-	-	-	43,237	(9,369)	33,868
Fair value of available-for-sale financial assets	-	-	-	-	(109)	-	-	-	-	-	(109)	(232)	(341)
Total other comprehensive (expense)/ income for the period	-	-	-	43,237	(109)	-	-	-	-	-	43,128	(9,601)	33,527
Profit for the period	-	-	-	-	-	-	-	-	105,151	-	105,151	33,430	138,581
Total comprehensive (expense)/ income for the period	-	-	-	43,237	(109)	-	-	-	105,151	-	148,279	23,829	172,108
Dividends to stockholders	-	-	-	-	-	-	-	-	(18,611)	-	(18,611)	-	(18,611)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(9,409)	(9,409)
Total contribution from/ (distribution to) owners	-	-	-	-	-	-	-	-	(18,611)	-	(18,611)	(9,409)	(28,020)
At 30 June 2012	620,394	1,099	1,073	503,463	38,964	68	474	(249)	3,322,835	40,248	4,528,369	684,014	5,212,383

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ORIENTAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2012

	Current Year To Date (Two quarter to 30 June 2012 RM'000 (Unaudited)	Preceding Year To Date (Two quarter to 30 June 2011 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	173,985	254,700
Adjustments for:		
Non-cash items	52,747	35,129
Non-operating items	(80,199)	(94,493)
Operating profit before working capital changes	146,533	195,336
Changes in working capital	(54,579)	19,154
Cash flow from operating activities	91,954	214,490
Tax paid	(63,017)	(24,782)
Interest received	40	89
Interest paid	(4,781)	(3,461)
<i>Net cash flow from operating activities</i>	24,196	186,336
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(311,160)	(45,613)
Purchase of investments	(56,483)	(17,374)
Proceeds from disposal of investments	24,331	9,867
Interest received	31,714	25,431
Dividend received	9,734	62,029
Additions to deferred expenditure	(296)	(32,396)
Others	-	(16,371)
<i>Net cash flow used in investing activities</i>	(302,160)	(14,427)

CONSOLIDATED CASH FLOW STATEMENT (Cont'd)

	Current Year To Date (Two quarter to 30 June 2012 RM'000 (Unaudited)	Preceding Year To Date (Two quarter to 30 June 2011 RM'000 (Unaudited)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term bank borrowings (net)	23,224	65,023
Dividends paid to stockholders	(18,611)	(37,222)
Fixed deposits pledged for banking facilities	38,783	4,393
Dividends paid to minority interest	(9,409)	(813)
<i>Net cash flow (used in)/ from financing activities</i>	33,987	31,381
Net (decrease)/ increase in cash and cash equivalents	(243,977)	203,290
Cash and cash equivalents at 1 January	2,831,678	2,499,025
Effects of exchange rates on cash and cash equivalents	7,506	48,394
Cash and cash equivalents at 30 June (Note 1)	<u>2,595,207</u>	<u>2,750,709</u>

NOTE

1 Cash and cash equivalents consist of: -

	RM'000	RM'000
Cash and bank balances	590,267	404,808
Fixed deposits (excluding pledged deposits)	2,012,126	2,345,901
Bank overdrafts	(7,186)	-
	<u>2,595,207</u>	<u>2,750,709</u>
	-	-

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